

2011 Independent Special Trustee's Schedule

TANGIBLE PERSONAL PROPERTY & OTHER ASSETS

This Schedule must be completed if the trust owned tangible personal property as of 12/31/11. A separate Schedule should be completed for each item of tangible personal property. Please answer the questions that follow and provide the requested supporting documentation. This information is needed in order to properly account for trust income and expenses for the year, and to accurately reflect the value of the property as of December 31, 2011.

Action Items

1. **Complete a Tangible Personal Property Schedule for each item of tangible personal property owned by the trust during 2011.** *(Please make additional copies, as needed.)*
2. **Attach supporting documentation.** *(If not already provided.)*
 - If the property was sold by the trust during 2011, include a copy of the document that was used to evidence the transfer of the title to the purchaser (e.g., bill of sale).
3. **Mail this completed form to Renaissance Administration LLC by February 1, 2012.**

NOTE: *If any information requested herein is in the custody of both the Primary Trustee and Independent Special Trustee, only one report need be provided to Renaissance Administration LLC. Thus, the Primary and Independent Special Trustee may wish to coordinate their efforts to provide Renaissance Administration LLC with any requested documentary evidence.*

Required Information

1. Name of Trust: _____
2. This is Exhibit No. _____ of _____ (complete a separate Schedule for each item of tangible personal property)
3. Description of item: _____
4. Physical location of item: _____
(give address where the item is located or being stored)
5. Trust's percentage ownership of the item: _____ %
6. Date item was titled in name of the trust: _____ / _____ / _____
7. Was this item sold by the trust in 2011?
 - a. Yes — if "yes", the date of the sale was: _____ / _____ / _____
 - b. — if "yes", purchaser: _____ Relationship to Donor: _____
 - c. No — if "no", was the property leased and producing income during 2011? yes no
8. **Independent Special Trustee's 2011 Tangible Personal Property Rental Income and Capital Gain Report:**
 - a. Total (ordinary) rental income (if any) received by the trust and derived from the rental of the item during 2011: \$ _____
 - b. Total rental income received by the trust for the use of this item that must be classified as **unrelated business income** (for federal income tax purposes): \$ _____
 - c. Total *short-term* capital gain (loss) (if any) upon a disposition of the item in 2011: \$ _____

d. Total *long-term* capital gain (loss) (if any) upon a disposition of the item in 2011: \$ _____

9. Independent Special Trustee's 2011 Tangible Personal Property Expense Report: 2011 expenses paid from trust assets are as follows:

a. Advertising expenses	\$ _____
b. Auto & travel expenses	\$ _____
c. Cleaning & maintenance	\$ _____
d. Commission expenses	\$ _____
e. Insurance expenses	\$ _____
f. Legal expenses	\$ _____
g. Appraisal expenses	\$ _____
h. Accounting expenses	\$ _____
i. Other professional fees	\$ _____
j. Property management fees	\$ _____
k. Repairs	\$ _____
l. Supplies	\$ _____
m. Taxes	\$ _____
o. Other _____	\$ _____
Total	\$ _____

10. Were trust tangible personal property expenses paid from non-trust assets during 2011 for which you wish to be reimbursed from trust assets?

- a. Yes — if "yes", specify the total amount for which you seek reimbursement, and provide a copy of paid invoices or receipts. \$ _____
- b. No

Valuation*

Valuation of Tangible Personal Property as of 12/31/2011: \$ _____

Note: If trust's ownership in the property is less than 100%, only include value for portion of the property owned by the trust.

**Qualified appraisal required if donor who serves as trustee supplies this information. [Treas. Reg. 1.664-1 (a)(7)]*

Certification

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits hereto) is true and correct to the best of my knowledge and belief:

Please sign here: _____ / / _____
(signature of Independent Special Trustee) (date) (name-- please print)

_____ (street address, city, state and zip of Independent Special Trustee) _____ (phone number)

_____ (fax number) _____ (e-mail address)

If Renaissance has questions about this asset, we should contact:

_____ Name _____ Phone

I hereby certify that the individual named above is a duly appointed Independent Special Trustee of the above referenced trust, and is authorized to report the value and/or activity of the hard-to-value asset reported on this form (and any Supporting Schedules and Exhibits hereto). I understand that failure to comply with the Independent Special Trustee provisions of the trust agreement governing the trust may cause the tax exempt status of the trust to be compromised and the disqualification of the trust and the loss of certain income tax, gift tax, and/or estate tax benefits that the creator of the trust is otherwise eligible to claim.

_____ / / _____
(signature of Trustee) (date)